

## **MXP-E-Banking**

by Chassels Computer Systems, Inc.

### **Highlights**

- **Secure payments to vendors through MXP-AP**
- **Eliminate cheque handling and mail charges**
- **Eliminate potential for cheque fraud**
- **Save on bank charges through electronic transactions**
- **Provide vendors improved service and prompt payment**
- **Multiple payment dates for any single run.**
- **E-mail notification of payment automatically sent to vendor contact**

The MXP-E-Banking module integrates fully into the MXP Accounts Payable System. Once you have established that your banking institution supports E-Banking (Pre-Authorized Withdrawals and Deposits) then it is a simple matter to set up a ``virtual`` Bank in MXP through which the electronic payments will be handled. Code all the vendors that wish to be paid electronically with their banking information and e-mail contact and then just pay those vendors through the ``virtual`` E-BANK. One extra step has to be run from the MXP menu to complete the process by sending the electronic payments to the bank.

### **Operating Environment**

- **Linux**
- **Microsoft Windows Server**
- **IBM AIX**
- **UNIX**

### **Product Category**

- **Financials**